

23 GOVERNMENT GRANTS

(i) Government grants for Routine Funds, Sinking Funds and Town Improvement and Project Funds were as follows:

	Note	Total		Conservancy and service C		Citizens' Consultative Committee		Government subvention for	
		2006/2007	2005/2006	2006/2007	2005/2006	2006/2007	2005/2006	2006/2007	2005/2006
		S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Government Grants received / receivable during the financial year		8,929,397	8,858,547	4,436,096	4,423,030	3,640,968	4,435,517	852,333	-
Less: Transfer to Town Improvement and Project Funds	7	3,640,968	4,435,517	-	-	3,640,968	4,435,517	-	-
Transfer to Sinking Funds (Note A)	6	1,960,676	1,489,680	1,493,341	1,489,680	-	-	467,335	-
		<u>3,327,753</u>	<u>2,933,350</u>	<u>2,942,755</u>	<u>2,933,350</u>	<u>-</u>	<u>-</u>	<u>384,998</u>	<u>-</u>

Note A: Transfer of government subvention for GST increase in 2006/2007 includes an amount of \$169,018 which represents prior years' government subvention for GST increase which was previously not been transferred to the Sinking Funds.

(ii) The total amount of the above grants received / receivable, including grants received in advance, since the formation of the Town Council, is as follows:

	2006/2007	2005/2006
	S\$	S\$
Cumulative total grants received / receivable up to 1 April	105,310,357	96,451,810
Prior years' government subvention for GST increase (previously classified as "other income")	2,326,658	-
Grants received / receivable during the financial year	8,929,397	8,858,547
Cumulative total grants received / receivable up to 31 March	<u>116,566,412</u>	<u>105,310,357</u>